

RESOLUTION NO. 2019-02

A RESOLUTION OF THE CITY OF WASHINGTON, KANSAS, AUTHORIZING IMPROVEMENTS TO THE CITY PUBLIC WATER SUPPLY SYSTEM; PROVIDING FOR THE PAYMENT OF THE COSTS THEREOF.

WHEREAS, K.S.A. 65-163d through 65-163u, as amended (the “Act”), authorizes any municipality to acquire, construct, reconstruct, improve, equip, rehabilitate or extend all or any part of a public water supply system and to issue general obligation bonds to pay all or part of any costs thereof; and

WHEREAS, the City of Washington, Kansas (the “City”) is a municipality within the terms of the Act and operates a public water supply system, as said term is defined in the Act (the “System”); and

WHEREAS, the governing body of the City had found and determined that it is necessary and advisable to improve the System by replacing aging cast iron lines with new water mains to function and operate the same as the existing system (the “Project”), and to provide for the payment of the costs thereof by the issuance of general obligation bonds.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WASHINGTON, KANSAS:

Section 1. Project Authorization. It is hereby authorized, ordered and directed that the System be improved by constructing the Project.

Section 2. Project Financing. The estimated costs of the Project, including construction, engineering fees, acquisition of right-of-way and easements, contingencies, administrative expenses and finance costs is \$8,283,000. A portion of the costs of the Project, including interest on interim financing and associated financing costs, shall be payable from the proceeds of general obligation bonds of the City issued under authority of the Act (the “Bonds”) in an amount not to exceed \$6,151,000. The balance of Project costs is to be paid from a Community Development Block Grant in the amount of \$600,000, a United States Department of Agriculture—Rural Development Grant in the amount of \$1,320,000 and available funds of the City.

Section 3. Reimbursement. The Bonds may be issued to reimburse expenditures made on or after the date which is 60 days before the date of this Resolution, pursuant to Treasury Regulation § 1.150-2.

Section 4. Effective Date. This Resolution shall take effect and be in full force from and after its adoption by the governing body of the City.

ADOPTED AND APPROVED by the governing body of the City of Washington, Kansas, on February 4, 2019.

(Seal)

Ryan W. Kern, Mayor

ATTEST:

Denise M. Powell, City Clerk

CERTIFICATE

I hereby certify that the above and foregoing is a true and correct copy of the Resolution No. 2019-02 of the City of Washington, Kansas adopted by the governing body on February 4, 2019 as the same appears of record in my office.

DATED: February 4, 2019.

Denise M. Powell, City Clerk