

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Washington

will meet on September 5, 2023 at 7:00 p.m. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	405,061	30.152	673,775	29.757	1,154,693	231,156	26.955
Debt Service							
Library	59,205	8.014	127,313	7.997	125,700	68,661	8.006
Employee Benefit	75,528	9.436	121,000	11.543	223,000	87,054	10.151
Special Highway			51,000		244,524		
Special Highway Improvement			90,259				
Special Law & Fire			2,000		117,514		
Special Parks & Recreation	7,345		15,500		328,145		
Special Alcohol	100		100		5,768		
Water Utility	344,691		550,537		1,475,158		
Sewer & Waste Utility	183,215		228,225		598,503		
Ambulance Utility	140,593		194,050		253,551		
Electric Utility	1,767,522		2,223,700		3,255,583		
Non-Budgeted Funds-A	666,338						
Non-Budgeted Funds-B							
Totals	3,649,598	47.602	4,277,459	49.297	7,782,139	386,871	45.112
						<i>Revenue Neutral Rate**</i>	<i>44.193</i>

Less: Transfers	122,800	165,759	122,800
Net Expenditure	3,526,798	4,111,700	7,659,339
Total Tax Levied	332,870	378,986	XXXXXXXXXXXXXXXXXXXX
Assessed Valuation	6,992,755	7,687,764	8,575,736
Outstanding Indebtedness, January 1,			
G.O. Bonds	2021: 0	2022: 6,151,000	2023: 6,151,000
Revenue Bonds	0	0	0
Other	6,150,000	0	0
Lease Purchase Principal	0	0	1,835,972
Total	6,150,000	6,151,000	7,986,972

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Denise M. Rouse
Official Title: City Clerk

